

LODHA | MACROTECH DEVELOPERS LIMITED

Macrotech Developers Limited ("Company") was incorporated as 'Lodha Developers Private Limited' on September 25, 1995 in the state of Maharashtra at Mumbai as a private limited company under the Companies Act, 1956, as amended. Thereafter, our Company was converted into a public limited company, the word 'private' was struck off from the name of our Company and consequently, a fresh certificate of incorporation consequent upon change of name dated August 10, 2009 was issued by the Registrar of Companies, Maharashtra situated at Mumbai ("RoC") recording the change in the name of our Company to 'Lodha Developers Limited'. Thereafter, our Company was converted into a private limited company, the word 'private' was incorporated in the name of our Company and consequently, a fresh certificate of incorporation consequent upon change of name dated January 11, 2013 was issued by the RoC recording the change in the name of our Company to 'Lodha Developers Private Limited'. Subsequently, our Company was converted into a public limited company, the word 'private' was struck off from the name of our Company and consequently, a fresh certificate of incorporation dated March 14, 2018 was issued by the RoC consequent upon conversion recording the change of the name of our Company to 'Lodha Developers Limited'. Subsequently, the name of our Company was changed to 'Macrotech Developers Limited' pursuant to a resolution passed by our Shareholders in an extraordinary general meeting held on May 14, 2019 and a fresh certificate of incorporation, dated May 24, 2019 was issued by the RoC. For details of change in the name and registered office of our Company, see "History and Certain Corporate Matters" beginning on page 171 of the Red Herring Prospectus ("RHP") dated March 31, 2021 and filed with the RoC.

Registered office: 412, Floor - 4, 17G, Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai 400 001. **Corporate office:** Lodha Excelus, L 2, N M Joshi Marg, Mahalaxmi, Mumbai 400 011. **Contact Person:** Sanijot Rangnekar, Company Secretary and Compliance Officer; Tel: +91 22 2302 4400; Fax: +91 22 2302 4550; E-mail: investorrelations@lodhagroup.com; **Website:** www.lodhagroup.in; **Corporate Identity Number:** U45200MH1995PLC093041

OUR PROMOTERS: ABHISHEK MANGAL PRABHAT LODHA, RAJENDRA NARPATMAL LODHA, SAMBHAVNATH INFRABUILD AND SAMBHAVNATH TRUST

INITIAL PUBLIC OFFER OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF MACROTECH DEVELOPERS LIMITED ("ISSUER") FOR CASH AT A PRICE OF ₹[•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[•] PER EQUITY SHARE) AGGREGATING UP TO ₹25,000 MILLION (THE "ISSUE").
THE ISSUE INCLUDES A RESERVATION OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹300 MILLION (CONSTITUTING UP TO [•]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS "NET ISSUE". THE ISSUE AND NET ISSUE SHALL CONSTITUTE [•]% AND [•]%, RESPECTIVELY, OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

QIB Category: Not more than 50% of the Net Issue | Retail Category: Not less than 35% of the Net Issue | Non-Institutional Category: Not less than 15% of the Net Issue | Employee Reservation Portion: Up to [•] Equity Shares aggregating up to ₹300 million

PRICE BAND: ₹ 483 TO ₹ 486 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.
THE FLOOR PRICE IS 48.3 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 48.6 TIMES THE FACE VALUE OF THE EQUITY SHARES.
BIDS CAN BE MADE FOR A MINIMUM OF 30 EQUITY SHARES AND IN MULTIPLES OF 30 EQUITY SHARES THEREAFTER.

ASBA*

Simple, Safe, Smart way of Application!!!

***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.**

Mandatory in public issues. No cheque will be accepted.



UPI-Now available in ASBA for Retail Individual Investors ("RiIs")**.

Investors are required to ensure that the bank account used for bidding is linked to their PAN.

UPI – Now available in ASBA for Retail Individual Investors applying through Registered Brokers, DP's & RTAs. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

**ASBA has to be availed by all the investors except Anchor Investors (as defined in the RHP). UPI may be availed by RiIs.*

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 500 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges in the General Information Document. ASBA bid-cum application forms can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), together with BSE, the "Stock Exchanges" and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in.

***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. Kotak Mahindra Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018. For Issue related grievance investors may contact: Axis Capital Limited – Ms. Mayuri Arya (+91 22 4325 2183) (complaints@axiscap.in); J.P. Morgan India Private Limited – Mr. Saarthak K Soni (+91 22 6157 3000) (investorsmb.jpmil@jpmorgan.com); Kotak Mahindra Capital Company Limited – Mr. Ganesh Rane (+91 22 4336 0000) (kmccredressal@kotak.com); ICICI Securities Limited – Mr. Valbhav Saboo / Mr. Shekher Asnani (+91 22 2288 2460) (customerscare@icicisecurities.com); Edelweiss Financial Services Limited – Ms. Nishita John (+91 22 4009 4400) (customerservice.mnb@edelweissfin.com); IIFL Securities Limited – Mr. Aditya Agarwal / Mr. Keyur Ladhawala (+91 22 4646 4600) (ig.lib@iiflcap.com); JM Financial Limited – Ms. Prachee Dhuri (+91 22 6630 3030) (grievance.libd@jmfli.com); YES Securities (India) Limited – Mr. Sachin Kapoor / Mr. Lalit Phatak (+91 22 7109 9830) (igco@ysil.in); SBI Capital Markets Limited – Mr. Sambit Rath / Mr. Karan Savardekar (+91 22 2217 8300) (investor.relations@sbicaps.com) or BOB Capital Markets Limited – Ms. Nivedita Chavan (+91 22 6138 9300) (investorgrievance@bobcaps.in). For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and Mail Id: ipo.upi@npci.org.in.*

Risks to Investors:

- The three Global Co-ordinators Book Running Lead Managers and seven Book Running Lead Managers associated with the Issue have handled 53 public issues in the past 3 years out of which 18 issues closed below the issue price on listing date.
- The Price/Earnings ratio based on diluted EPS for Fiscal 2020 for the Company at the upper end of the Price band is 26.33.
- Weighted Average Return on Net Worth for Fiscals 2020, 2019 and 2018 is 41.8%.
- Average Cost of acquisition of Equity Shares of our Promoters Mr. Rajendra Narpatmal Lodha, Sambhavnath Infrabuild and Sambhavnath Trust is ₹ 760, ₹ 24.17 and NIL respectively and the Issue Price at the upper end of the Price Band is ₹ 486 per Equity Share.

The Issue Price will be determined by our Company, in consultation with the Managers, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and on the basis of quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 48.3 times the Floor Price and 48.6 times the Cap Price of the Price Band. Investors should also see "Our Business", "Risk Factors", "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Financial Information" beginning on pages 137, 26, 405 and 234 of the RHP, respectively, to have an informed view before making an investment decision.

Qualitative Factors

We believe the following business strengths allow us to successfully compete in the industry:

- One of India's largest residential real estate developers with a leadership position in the attractive MMR market;
- Well-established brand with ability to sell at premium pricing and throughout the construction phase;
- Proven end-to-end execution capabilities with continuous innovation and ability to deliver projects at competitive cost;
- Strong focus on sustainable development;
- Highly diversified portfolio across price points and micro-markets in the MMR with a focus on affordable and mid-income housing;
- Significant inventory of completed, ready-to-move units;
- Unique ability to develop townships and generate recurring operating cash flows from them;
- Innovative marketing and sales strategies; and
- High quality management team.

For details, see "Our Business – Our Competitive Strengths" beginning on page 138 of the RHP.

Quantitative Factors

Some of the information presented below relating to our Company is derived from the Restated Financial Statements. For details, see "Financial Information" beginning on page 234 of the RHP.

Some of the quantitative factors which may form the basis for computing the Issue Price are as follows:

A. Basic and Diluted Earnings Per Share ("EPS"):

Fiscal Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
March 31, 2018	45.10	45.10	1
March 31, 2019	41.33	41.33	2
March 31, 2020	18.46	18.46	3
Weighted Average	30.52	30.52	
Nine months ended December 31, 2020*	(6.83)	(6.83)	
Nine months ended December 31, 2019*	15.05	15.05	

** Not annualised*

(i) Basic earnings per share = Net profit, as restated, attributable to equity shareholders/Weighted average number of basic equity shares outstanding during the period/year. Diluted earnings per share = Net profit, as restated, attributable to equity shareholders/Weighted average number of diluted equity shares outstanding during the period/year. (ii) Earnings per share calculations are done in accordance with Indian Accounting Standard (Ind AS) 33 "Earnings Per Share" (Ind AS 33) as notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015, as amended. (iii) The Weighted Average basic and diluted EPS is a product of basic and diluted EPS and respective assigned weight, dividing the resultant by total aggregate weight

B. Price/Earning ("P/E") ratio in relation to the Price Band of ₹ 483 to ₹ 486 per Equity Share:

Particulars	P/E at the Floor Price (no. of times)	P/E at the Cap Price (no. of times)
Based on basic & diluted EPS for Fiscal 2020	26.16	26.33

Industry Peer Group P/E ratio

Particulars	Industry P/E
Highest	131.10
Lowest	15.56
Average	42.14

(i) The industry high and low has been considered from the industry peer set provided on the right. (ii) For Industry P/E, P/E figures for the peers are computed based on closing market price as on March 16, 2021 at BSE, divided by Basic EPS (on consolidated basis unless otherwise available only on standalone basis) based on financial results of the respective company for the year ended March 31, 2020 submitted to stock exchanges.

For further details, please see the chapter titled "BASIS FOR ISSUE PRICE" beginning on page 93 of the RHP.

BID/ISSUE PROGRAMME

BID/ISSUE OPENS ON*APRIL 7, 2021 | BID/ISSUE CLOSURES ON APRIL 9, 2021**

** Our Company may, in consultation with the Managers, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.*

*** UPI mandate end time and date shall be at 12:00 pm on Monday, April 12, 2021.*

In case of any revision in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the Managers and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allotment in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RiBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 500 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for RiIs bidding through UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.



AXIS CAPITAL

Axis Capital Limited
1st Floor, Axis House, C-2, Wadia International Centre, P.B. Marg, Worli, Mumbai 400 025 Maharashtra, India
Tel: +91 22 4325 2183; E-mail: macrotech ipo@axiscap.in
Website: www.axiscapital.co.in
Investor Grievance ID: complaints@axiscap.in
Contact Person: Mayuri Arya, SEBI Registration Number: INM000012029



J.P.Morgan

J.P. Morgan India Private Limited
J.P. Morgan Tower, Off. C.S.T. Road, Kalina, Santacruz (East), Mumbai 400 098 Maharashtra, India. Tel: +91 22 6157 3000
E-mail: lodha ipo@jpmorgan.com; Website: www.jpmil.com
Investor Grievance ID: investorsmb.jpmil@jpmorgan.com
Contact Person: Saarthak K Soni
SEBI Registration Number: INM000002970



kotak®

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC, Plot No. 27, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India
Tel: +91 22 4336 0000; E-mail: macrotech ipo@kotak.com
Website: www.investmentbank.kotak.com
Investor Grievance ID: kmccredressal@kotak.com
Contact Person: Ganesh Rane; SEBI Registration Number: INM000008704



LINK Intime

Link Intime India Private Limited
C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083 Maharashtra, India. Tel: +91 22 49186200; E-mail: macrotech ipo@linkintime.co.in; Website: www.linkintime.co.in
Investor Grievance ID: macrotech ipo@linkintime.co.in
Contact Person: Shanti Gopalakrishnan
SEBI Registration Number: INR000004058



COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Sanijot Rangnekar, Macrotech Developers Limited
Lodha Excelus, L 2, N M Joshi Marg, Mahalaxmi, Mumbai 400 011 Maharashtra, India. Tel: +91 22 6133 4400
E-mail: investorrelations@lodhagroup.com
Website: www.lodhagroup.in

Investors can contact the Company Secretary and Compliance Officer, the BRLMs or the Registrar to the Issue in case of any pre-issue or post-issue related problems such as non-receipt of Allotment Advice, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc.



ICICI Securities

ICICI Securities Limited
ICICI Centre, H. T. Parekh Marg, Churghate, Mumbai 400 020 Maharashtra, India
Tel: +91 22 2288 2460
E-mail: lodha ipo@icicisecurities.com
Website: www.icicisecurities.com
Investor Grievance ID: customerscare@icicisecurities.com
Contact Person: Valbhav Saboo / Shekher Asnani
SEBI Registration Number: INM000011179



Edelweiss

Edelweiss Financial Services Limited
6th Floor, Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai 400 098 Maharashtra, India
Tel: +91 22 4009 4400
E-mail: macrotech ipo@edelweissfin.com
Website: www.edelweissfin.com
Investor Grievance ID: customerservice.libd@edelweissfin.com
Contact Person: Nishita John
SEBI Registration Number: INM0000010650



IIFL SECURITIES

IIFL Securities Limited
10th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013 Maharashtra, India
Tel: +91 22 4646 4600
E-mail: lodha ipo@iiflcap.com
Website: www.iiflcap.com
Investor Grievance ID: ig.lib@iiflcap.com
Contact Person: Aditya Agarwal / Keyur Ladhawala
SEBI Registration Number: INM000010940



JM FINANCIAL

JM Financial Limited
7th Floor, Chenergy, Appasaheb Marathe Marg Prabhadevi, Mumbai 400 025 Maharashtra, India
Tel: +91 22 6630 3030
E-mail: Lodha IPO@jmfli.com
Website: www.jmfli.com
Investor Grievance ID: grievance.libd@jmfli.com
Contact Person: Prachee Dhuri
SEBI Registration Number: INM000010361



YES SECURITIES

YES Securities (India) Limited
Unit No. 602 A, 6th Floor, Tower 1 & 2 One International Centre, Senapati Bapat Marg Elphinstone Road (West), Mumbai 400 013 Maharashtra, India
Tel: +91 22 7100 9830
E-mail: macrotech ipo@ysil.in
Website: www.yesinvest.in
Investor Grievance ID: igco@ysil.in
Contact Person: Sachin Kapoor/ Lalit Phatak
SEBI Registration Number: INM000012227



SBI Capital Markets Limited

SBI Capital Markets Limited
202, Maker Tower 'E', Cuffe Parade, Mumbai 400 005 Maharashtra, India
Tel: +91 22 2217 8300
E-mail: macrotech ipo@sbicaps.com
Website: www.sbicaps.com
Investor Grievance ID: investorrelations@sbicaps.com
Contact Person: Sambit Rath/Karan Savardekar
SEBI Registration Number: INM000003531



BOBCAPS

BOB Capital Markets Limited
1704, B Wing, 17th Floor, Parinee Crescenzo, Plot No. C- 38/39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India.
Tel: +91 22 6136 9300
E-mail: macrotech ipo@bobcaps.in
Website: www.bobcaps.in
Investor Grievance ID: investorgrievance@bobcaps.in
Contact Person: Nivedita Chavan
SEBI Registration Number: INM000009926

AVAILABILITY OF RHP: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 26 of the RHP before applying in the Issue. A copy of the RHP shall be available on the website of the SEBI at www.sebi.gov.in, the websites of the GCBLRLs at www.axiscapital.co.in, www.jpmil.com, www.investmentbank.kotak.com; and the websites of the BRLMs at www.icicisecurities.com, www.edelweissfin.com, www.iiflcap.com, www.jmfli.com, www.yesinvest.in, www.sbicaps.com and www.bobcaps.in and the Stock Exchanges at www.bseindia.com and www.nseindia.com.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of Company, **Macrotech Developers Limited**; Tel: +91 22 2302 4400; **GCBLRLs: Axis Capital Limited**; Tel: +91 22 4325 2183; **J.P. Morgan India Private Limited**; Tel: +91 22 6157 3000 and **Kotak Mahindra Capital Company Limited**; Tel: +91 22 4336 0000; **BRLMs: ICICI Securities Limited**; Tel: +91 22 2288 2460; **Edelweiss Financial Services Limited**; Tel: +91 22 4009 4400; **IIFL Securities Limited**; Tel: +91 22 4646 4600; **YES Securities (India) Limited**; Tel: +91 22 7100 9830; **SBI Capital Markets Limited**; Tel: +91 22 2217 8300 and **BOB Capital Markets Limited**; Tel: +91 22 6138 9300; **Syndicate Members: Edelweiss Securities Limited**; Tel: +91 22 4063 5569; **Investec Capital Services (India) Private Limited**; Tel: +91 22 6849 7400; **JM Financial Services Limited**; Tel: +91 22 6136 3400; **Kotak Securities Limited**; Tel: +91 22 6218 5470 and **SBICAP Securities Limited**; Tel: +91 22 4227 3300 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Issue. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

SUB-SYNDICATE MEMBERS: Achievers Equities Limited; Alankit Assignments Ltd.; Almondz Global Securities Limited; Amrapali Capital & Finance Services Limited; Anand Rath Financial Services Limited; Anand Rath Share & Stock Brokers Limited; Anand Share Consultancy; ANS Pvt Limited; Ashika Stock Broking Limited; Ashwani Dandia & Co; Axis Securities Limited; Bajaj Financial Securities Ltd.; Bonanza Portfolio Ltd.; Centrum Broking Limited; Choice Equity Broking Private Limited; Dalal & Broacha Stock Broking Pvt Limited; DB(International) Stock Brokers Ltd.; Doha Brokerage & Financial Services Ltd. (DBFS); Edelweiss Broking Ltd.; Eureka Stock & Share Broking Services Ltd.; Eureka Stock & Share Brokers Ltd.; G Raj & Co. (Consultants) Limited; Globe Capital Portfolio Limited; HDFC Securities Limited; ICICI Securities Limited; IDBI Capital Markets & Securities Limited; Jhaveri Securities; JM Financial Services Limited; Jobanputra Fiscal Services Private Limited; JP Morgan India Private Limited; Kalpataru Multiplier Limited; Keynote Capitals Limited; KJMC Capital Market Services Limited; Lakshmiresh Investment & Securities Pvt Limited; LKP Securities Limited; Marwadi Shares & Finance; Master Capital Markets Ltd.; Motilal Oswal Financial Services Ltd.; Motilal Oswal Financial Services Limited; Nirmal Bang Securities Pvt Ltd.; Patel Wealth Advisors Pvt Limited; Prabhudas Lbadhar Pvt Ltd.; Pravin Ratilal Share & Stock Brokers Limited; Reliance Securities Ltd.; Religare Broking Ltd.; Religare Securities Ltd.; RR Equity Brokers Pvt Limited; SBICAP Securities Limited; Sharekhana Ltd.; SHCIL Services Ltd.; SMC Global Securities Limited; Sushil Financial Services Pvt Ltd.; Systematix Shares and Stocks (India) Limited; Tanna Financial Services; Tradebulls Securities (P) Ltd. and YES Securities (India) Limited.

ESCROW COLLECTION BANK / PUBLIC ISSUE BANK / REFUND BANK / SPONSOR BANK: Kotak Mahindra Bank Limited. | **UPI:** Retail Individual Investors can also Bid through UPI mechanism. | **All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.**

Place: Mumbai
Date: March 31, 2021

MACROTECH DEVELOPERS LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its equity shares ("Equity Shares") and has filed the RHP with the RoC and thereafter with SEBI and the Stock Exchanges. The RHP shall be available on the website of the SEBI at www.sebi.gov.in, the websites of the GCBLRLs i.e. Axis Capital Limited, J.P. Morgan India Private Limited and Kotak Mahindra Capital Company Limited at www.axiscapital.co.in, www.jpmil.com, www.investmentbank.kotak.com as well as on the websites of the book running lead managers, ICICI Securities Limited, Edelweiss Financial Services Limited, IIFL Securities Limited, JM Financial Limited, YES Securities (India) Limited, SBI Capital Markets Limited and BOB Capital Markets Limited at www.icicisecurities.com, www.edelweissfin.com, www.iiflcap.com, www.jmfli.com, www.yesinvest.in, www.sbicaps.com and www.bobcaps.in, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, see "Risk Factors" on page 26 of the RHP.

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with the applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) pursuant to Section 4(a) of the U.S. Securities Act and (b) outside the United States in offshore transactions as defined in and in compliance with Regulation S and the applicable laws of the jurisdiction where those offers and sales are made. There will be no public offering in the United States.

For **MACROTECH DEVELOPERS LIMITED**
On behalf of the Board of Directors
Sd/-
Company Secretary & Compliance Officer